



**Meeting of the Prosper  
Economic Development Corporation**  
121 West Broadway Street  
Prosper, Texas 75078  
Wednesday, March 15, 2023, 6:00 P.M.

**Call to Order and Announce a Quorum is Present**

**Board President Jordan Simms called the meeting to order at 6:05 P.M. Board members present were Vice President David Blom, Treasurer Ray Smith, Secretary Don Perry, board members Mayor David F. Bristol, Chad Gilliland and Roger Thedford. Executive Director Mary Ann Moon was present.**

**1. Comments from Citizens**

No comments.

**2. Approval of Minutes from February 15, 2023 board meeting.**

Roger Thedford made a motion to approve the minutes from the February 15, 2023 PEDC board meeting. The motion was seconded by Ray Smith and was approved 7-0 by all board members present.

**3. Consider and Act on approval of PEDC Financial Report for the month of February 2023. Take any additional action necessary.**

Ray Smith overviewed the financial reports, investments and interest rates with the board and staff. Roger Thedford made a motion to approve the financial reports for the month of February 2023 as presented. The motion was seconded by Chad Gilliland and approved 7-0 by all board members present.

**4. New Businesses Update.**

The board received a list of the newest businesses receiving their COs in Prosper, Tx.

**5. Executive Director's Report: Administrative and Marketing Activities of the PEDC and Upcoming Events.**

Mary Ann Moon presented her Administrative and Marketing report to the board and staff.

**6. Confirm or Change the Next PEDC Board Meeting scheduled for Wednesday, April 19, 2023.**

The next board meeting was confirmed as Wednesday, April 19, 2023.

**Board President Jordan Simms recessed the regular meeting at 6:21 P.M.**

**7. Convene into Closed Executive Session Pursuant to Texas Government Code:**

- *Section 551.087 – To discuss and consider economic development negotiations to deliberate commercial and financial information and economic incentives related thereto.*
- *Section 551.072 – To discuss and consider purchase, exchange, lease, or value of real property for municipal purposes and all matters incident and related thereto.*
- *Section 551.074 – To discuss and consider personnel matters and all matters incident and related thereto.*

**Board President Jordan Simms called the meeting into Closed Executive Session at 6:21 P.M.**

**The PEDC Board met in Closed Executive Session from 6:21 P.M. to 7:53 P.M.**

**8. Reconvene into Open Session and Take Any Action Necessary as a Result of Closed Session Deliberations. Board President Jordan Simms reconvened the meeting into Open Session at 7:53 P.M.**

Roger Thedford made a motion to accept the offer from the Town to purchase right of way on the north side of First Street in Prosper, Texas. The motion was seconded by Ray Smith and approved 7-0 by all board members present. (See attached map)

Mayor David F. Bristol made a motion to accept the Quarterly Investment Portfolio dated December 31, 2022. The motion was seconded by David Blom and approved 7-0 by all board members present.

**9. Adjourn**

Chad Gilliland made a motion to adjourn. The motion was seconded by Roger Thedford. The PEDC Board meeting adjourned at 7:54 P.M.

  
\_\_\_\_\_  
Don Perry – Secretary

4/19/23  
\_\_\_\_\_  
Date



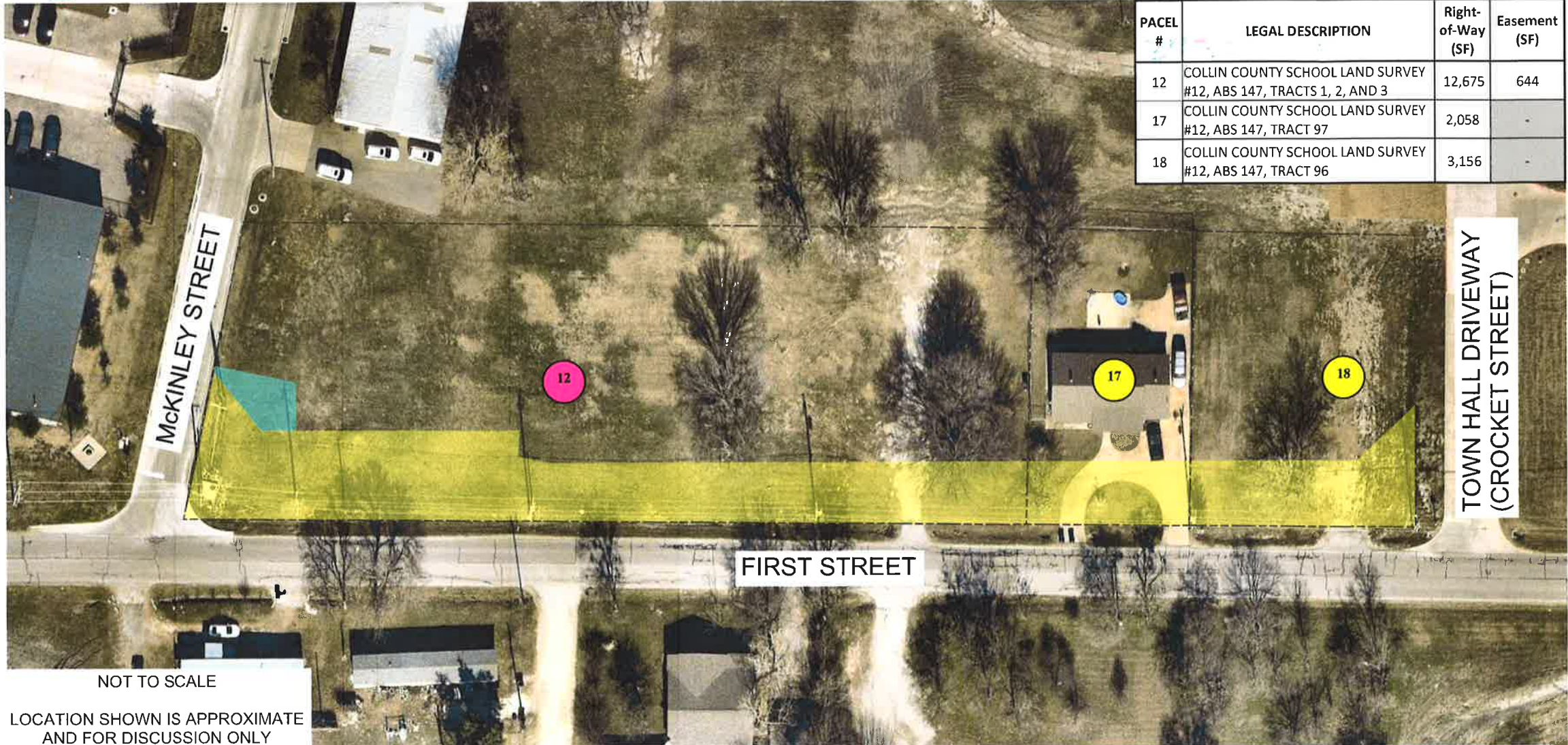
# First Street Right-of-way and Easement Acquisition EDC Properties Location Map



Right-of-way



Right-of-way & Easement



PACEL #	LEGAL DESCRIPTION	Right-of-Way (SF)	Easement (SF)
12	COLLIN COUNTY SCHOOL LAND SURVEY #12, ABS 147, TRACTS 1, 2, AND 3	12,675	644
17	COLLIN COUNTY SCHOOL LAND SURVEY #12, ABS 147, TRACT 97	2,058	-
18	COLLIN COUNTY SCHOOL LAND SURVEY #12, ABS 147, TRACT 96	3,156	-